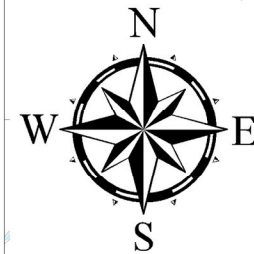







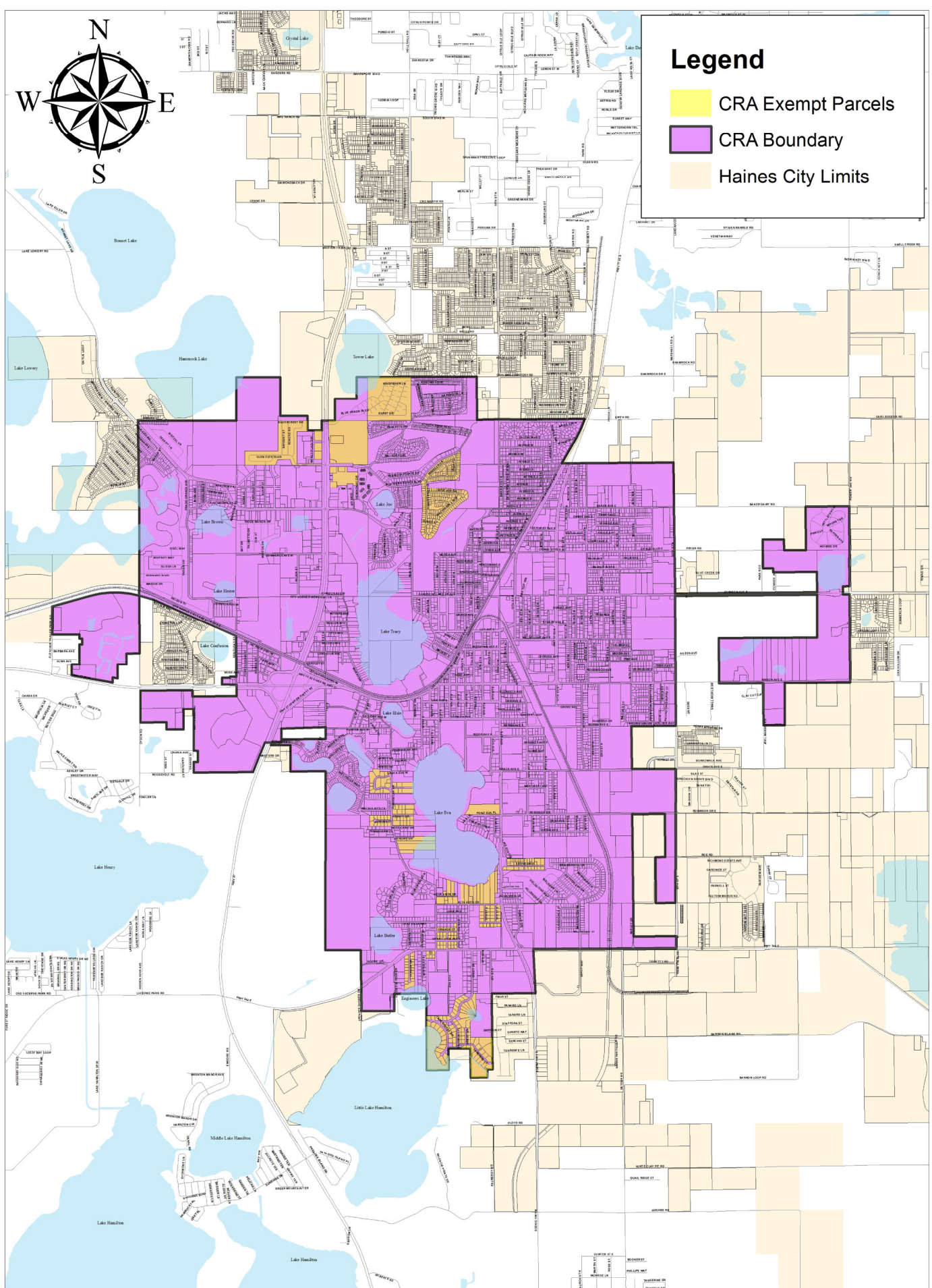
Fiscal Year
2025

**ADOPTED
BUDGET**



Legend

-  CRA Exempt Parcels
-  CRA Boundary
-  Haines City Limits



Haines City Community Redevelopment Area
Adopted June 21, 2001
Ordinance No. 01-994

0 0.3 0.6 0.9 Miles
1 in = 0.15 miles
1 in = 800 feet

CRA
HAINES CITY
COMMUNITY REDEVELOPMENT AGENCY

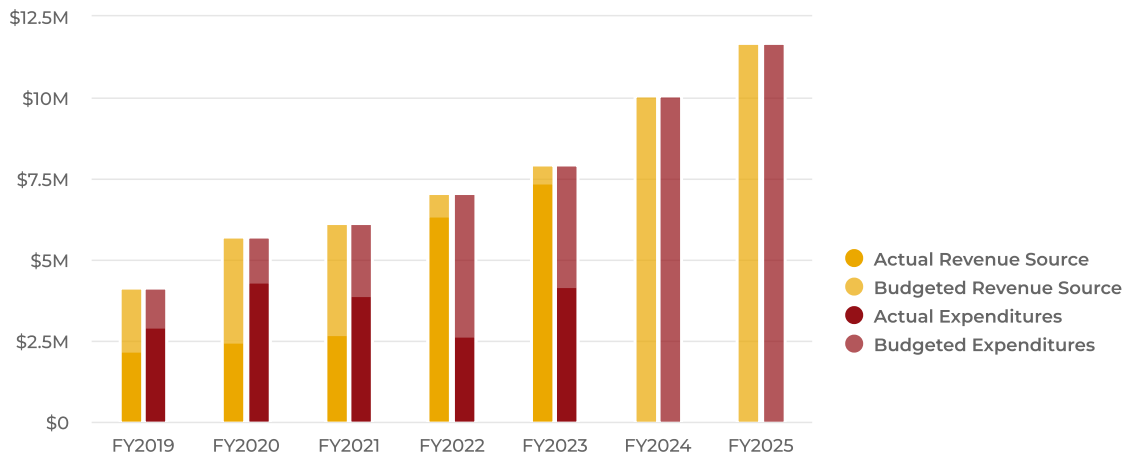


CRA Fund

Used to account for proceeds from certain specific revenue sources, this fund is recorded separately as directed by legal requirements, regulatory provisions, or administrative action. As with the General Fund, the primary accounting focus is on the sources of available funds and the financial activity is reported using the modified accrual basis accounting. The CRA Fund accounts for revenues received primarily from the tax increment of the special taxing district established for the purpose of revitalizing the CRA area.

Summary

The City of Haines City is projecting \$11.7M of revenue in FY2025, which represents a 16.0% increase over the prior year. Budgeted expenditures are projected to increase by 16.0% or \$1.62M to \$11.7M in FY2025.



CRA Fund Comprehensive Summary

| Name | FY2022 Actual | FY2023 Actual | FY2023 Budgeted | FY2024 Budgeted | FY2025 Budgeted |
|--|--------------------|--------------------|--------------------|---------------------|---------------------|
| Beginning Fund Balance: | \$2,836,923 | \$5,787,528 | \$5,787,528 | \$7,375,359 | N/A |
| Revenues | | | | | |
| Taxes | \$3,022,652 | \$7,182,395 | \$3,647,750 | \$9,727,000 | \$10,995,000 |
| Charges for Services | \$0 | \$22,250 | \$0 | \$0 | \$0 |
| Misc Revenues | \$16,903 | \$221,367 | \$5,000 | \$125,000 | \$425,000 |
| Other Sources | \$3,371,300 | -\$2 | \$4,300,525 | \$234,000 | \$282,535 |
| Total Revenues: | \$6,410,855 | \$7,426,010 | \$7,953,275 | \$10,086,000 | \$11,702,535 |
| Expenditures | | | | | |
| Personnel Services | \$534,881 | \$666,560 | \$1,472,370 | \$918,625 | \$1,126,625 |
| Operating Expenditures | \$186,391 | \$493,931 | \$337,353 | \$569,400 | \$795,550 |
| Capital Outlays | \$349,789 | \$2,454,805 | \$3,674,100 | \$4,825,615 | \$3,738,000 |
| Grants and Aids | \$529,188 | \$390,535 | \$607,500 | \$1,100,000 | \$3,550,000 |
| Other Uses | \$1,097,957 | \$223,118 | \$1,861,952 | \$2,672,360 | \$2,492,360 |
| Total Expenditures: | \$2,698,206 | \$4,228,950 | \$7,953,275 | \$10,086,000 | \$11,702,535 |
| Total Revenues Less Expenditures: | \$3,712,649 | \$3,197,060 | \$0 | \$0 | \$0 |
| Ending Fund Balance: | \$6,549,572 | \$8,984,588 | \$5,787,528 | \$7,375,359 | N/A |



2024-2025 Budget Highlights

Revenues

With the continued growth in residential housing, the 2024 CRA tax increment revenues are projected to increase by \$1,268,000 bringing the total CRA Tax Increment Revenues to \$10,995,000.

- State District Renumbering:
 - District 46 converted to District #328
 - District 47 converted to District #327

Estimated Interest Income increase of \$300,000 due to safe and strategic investments by Staff.

Prior year reserves in the amount of \$282,535 utilize to balance the budget.

Expenditures

New Personnel

- \$72,500 allocated for additional personnel

Departmental Highlights

Branding, Marketing, & Communications

- \$150,000 allocation in Professional Services for Website Updates
- 2nd Year of Recommended 4-Year Parks Labor Phase-Out which began in FY24 Budget
- General Fund Administrative Transfer to Cover 10% of Executive Director, Finance, IT, & City Clerk

District 46 (New District 328).

- \$2.4 Million Increase to Grants & Aids Programs which includes the Residential Rehab & Repair Program, as well as, Commercial Structural Improvement Grant Program
- \$500,000 in Connectivity Funds for Sidewalk and Transportation
- \$1,250,000 for Johnson Ave Project in connection with Workplan Objective #8 (Transportation)

CRA Parks & Streetscape

- \$1 Million allocated for Mason Family Park Project

CRA Workplan Approved Objectives:

Objective 1. Re-establish the down town as a regional destination for commercial activity and entertainment.

Objective 2. Improve the physical appearance of the downtown to stimulate private investment.

Objective 3. Improve access and visibility for the downtown.

Objective 4. Provide recreational opportunities for the citizens of Haines City that are readily accessible and improve the quality of life for residents. Preserve land as public parks and open space for current and future neighborhoods.

Objective 5. Improve Haines City's competitive position in the regional market.

Objective 6. Encourage growth and development in the commercial and industrial sectors of the local economy.

Objective 7. Provide necessary public facilities at acceptable levels of service to accommodate existing needs as well as new demands as proposed development occurs within the city.

Objective 8. Create a safe, efficient traffic circulation system that provides sufficient access to all modes of transportation between activity centers within the redevelopment area and the balance of the community.

Objective 9. Establish the administrative, financial, and programmatic mechanisms necessary to achieve the goals and objectives of the Haines City Redevelopment Plan.

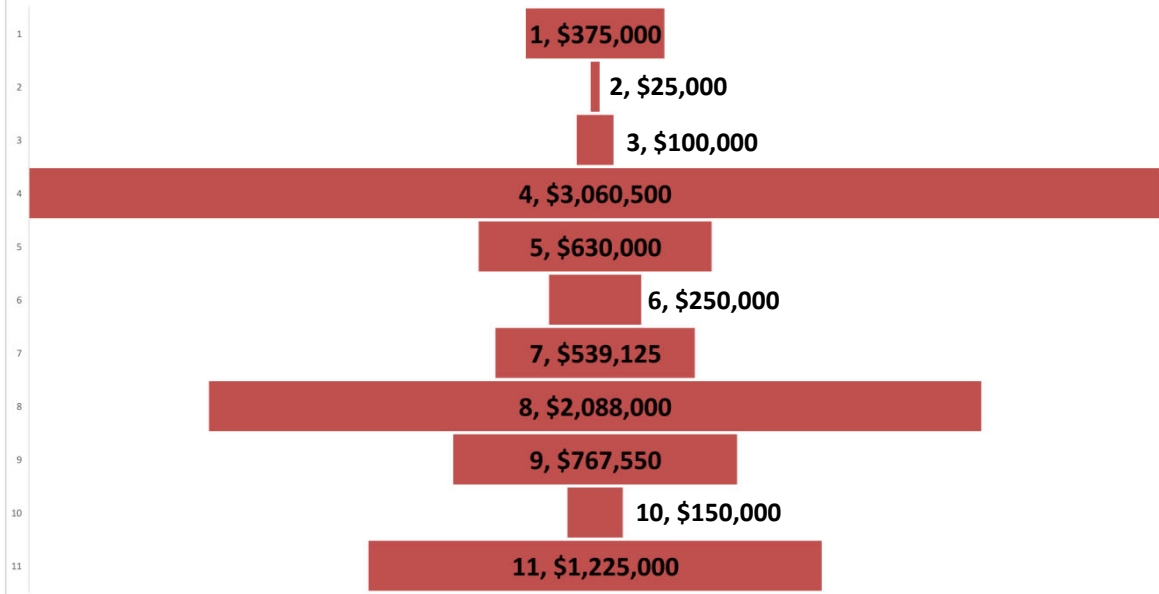
Objective 10. Devise planning strategies and develop a practical regulatory framework to ensure well-managed growth throughout the City while accomplishing redevelopment program directives.

Objective 11. Provide for the community's public health, safety, morals, and welfare.

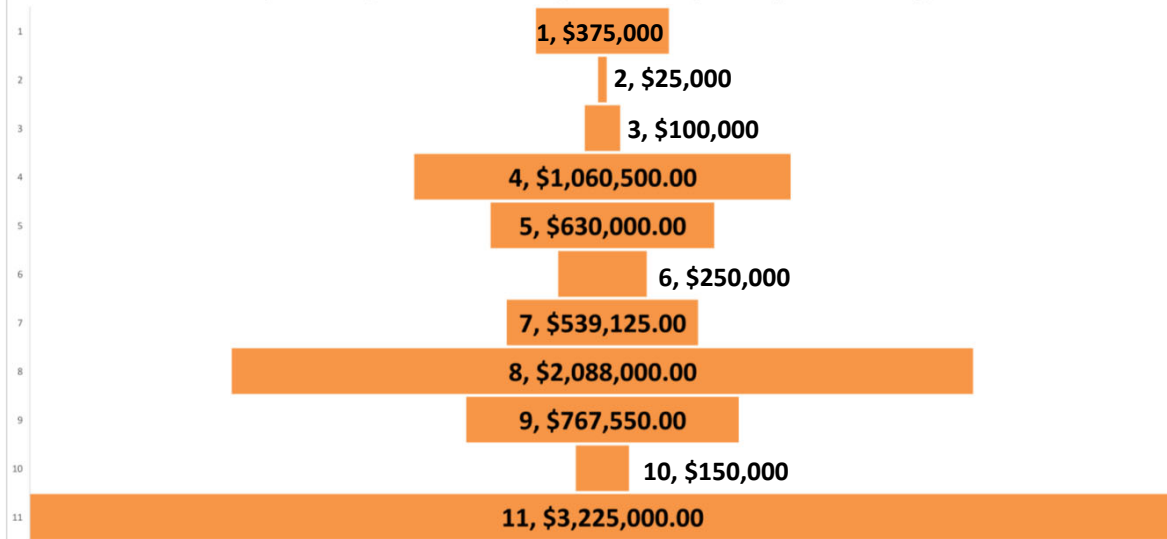
CRA FY2024-2025 BUDGET WORKSHOP

| CRA WORKPLAN OBJECTIVES: | Proposed Budget V1 | % | Proposed Budget V2 | % | Difference |
|--|------------------------|--------|------------------------|--------|---------------|
| #1 Re-Establish Downtown as a Regional Destination | \$375,000 | 4.07% | \$375,000.00 | 4.07% | 0.00 |
| #2 Improve Downtown Physical Appearance | \$25,000 | 0.27% | \$25,000.00 | 0.27% | 0.00 |
| #3 Improve access and visibility for the Downtown | \$100,000 | 1.09% | \$100,000.00 | 1.09% | 0.00 |
| #4 Provide Recreational Opportunities for the Citizens of Haines City | \$3,060,500 | 33.23% | \$1,060,500.00 | 11.51% | -2,000,000.00 |
| #5 Improve Haines City's Competitive Position | \$630,000 | 6.84% | \$630,000.00 | 6.84% | 0.00 |
| #6 Encourage Growth & Development in the Commercial and Industrial Area | \$250,000 | 2.71% | 250,000.00 | 2.71% | 0.00 |
| #7 Provide necessary public Facilities to accommodate existing needs | \$539,125 | 5.85% | \$539,125.00 | 5.85% | 0.00 |
| #8 Create a safe, efficient Traffic Circulation System | \$2,088,000 | 22.67% | 2,088,000.00 | 22.67% | 0.00 |
| #9 Establish the administrative, financial, and programmatic mechanisms | \$767,550 | 8.33% | 767,550.00 | 8.33% | 0.00 |
| #10 Devise planning strategies and develop a practical regulatory framework | \$150,000 | 1.63% | \$150,000.00 | 1.63% | 0.00 |
| #11 Provide for the Communities's Public Health, Safety, Morals, and Welfare | \$1,225,000 | 13.30% | 3,225,000.00 | 35.02% | 2,000,000.00 |
| Objective Totals | <u>\$9,210,175.00</u> | | <u>\$9,210,175.00</u> | | |
| DEBT | \$1,861,860.00 | | \$1,861,860.00 | | |
| Transfers | \$630,500.00 | | \$630,500.00 | | |
| OVERALL CRA TOTAL | <u>\$11,702,535.00</u> | | <u>\$11,702,535.00</u> | | |

Workplan Objective Funding Summary - Proposed Budget v1



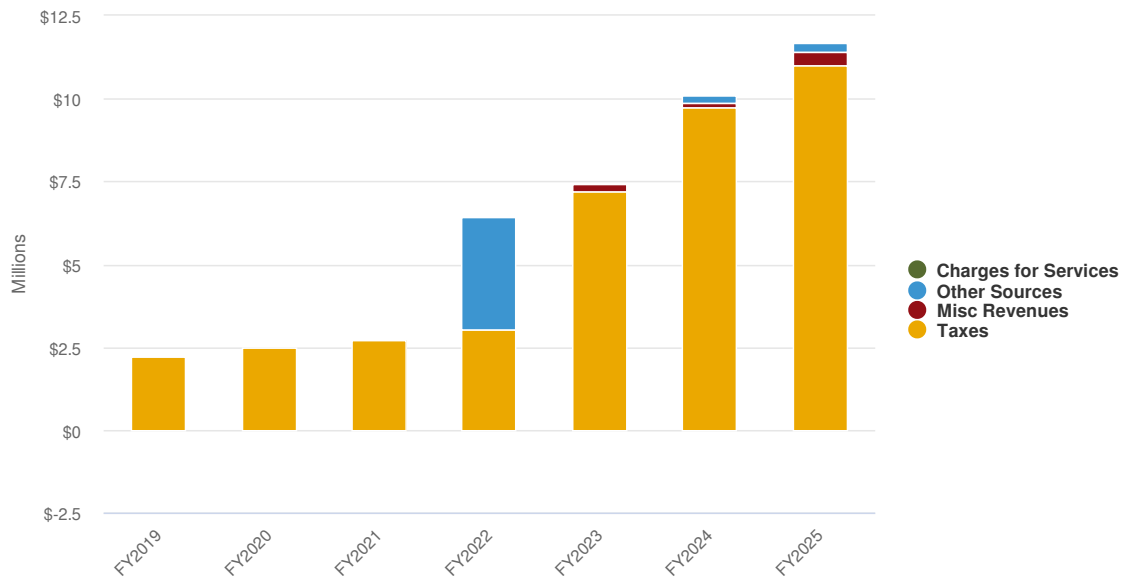
Workplan Objective Funding Summary - Proposed Budget v2





Revenues by Source

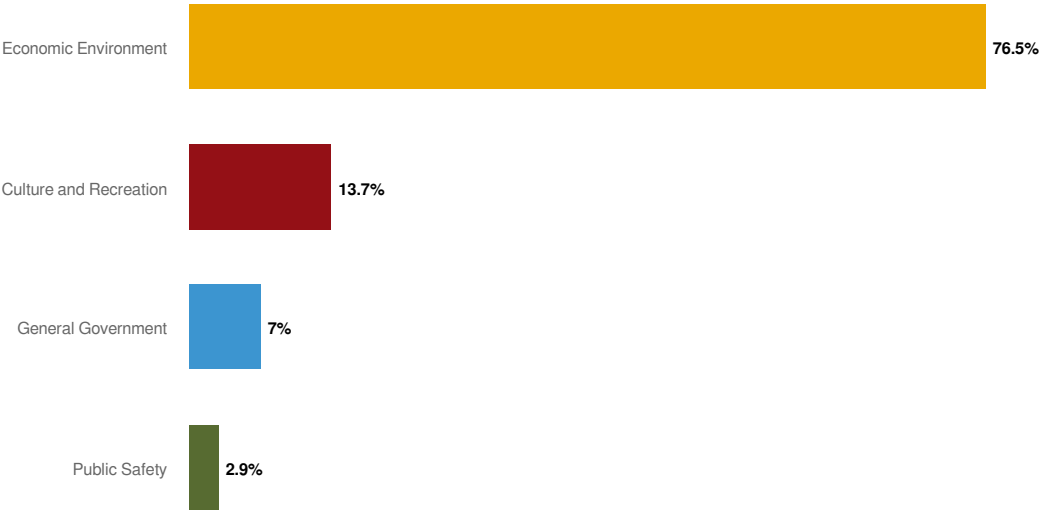
Budgeted and Historical 2025 Revenues by Source



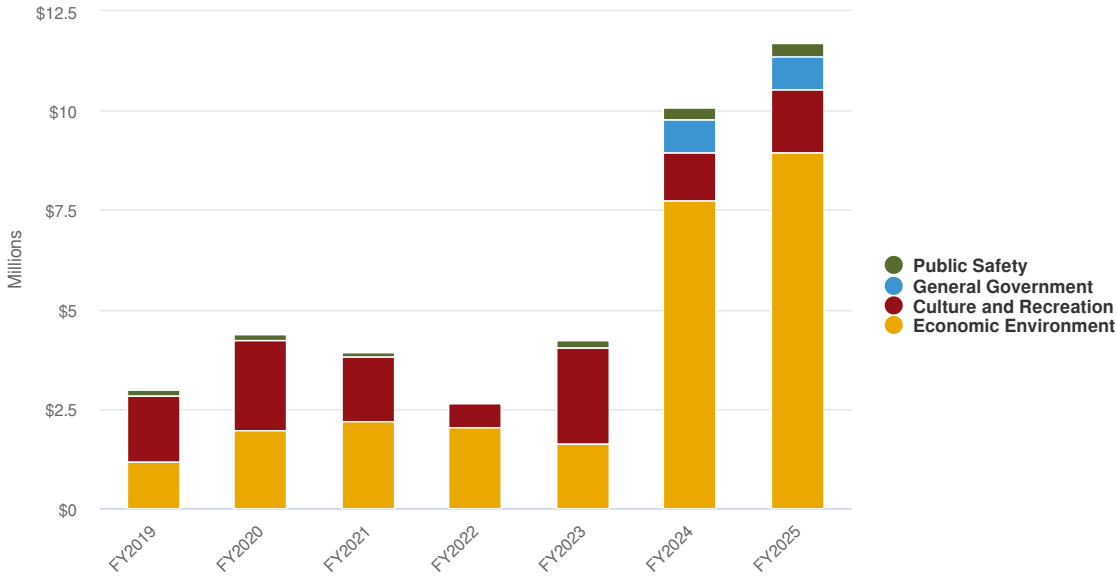
| Name | FY2022 Actual | FY2023 Actual | FY2023 Budgeted | FY2024 Budgeted | FY2025 Budgeted | % Change |
|--------------------------------------|------------------|------------------|--------------------|--------------------|--------------------|-------------|
| Revenue Source | | | | | | |
| Taxes | | | | | | |
| Ad Valorem Taxes | | | | | | |
| CURRENT AD VALOREM TAXES | \$3,022,652 | \$0 | \$3,647,750 | \$0 | \$0 | 0% |
| AD VALOREM - DISTRICT 46 | \$0 | \$6,904,230 | \$0 | \$9,410,000 | \$10,675,000 | 13.4% |
| AD VALOREM - DISTRICT 47 | \$0 | \$278,165 | \$0 | \$317,000 | \$320,000 | 0.9% |
| Total Ad Valorem Taxes: | \$3,022,652 | \$7,182,395 | \$3,647,750 | \$9,727,000 | \$10,995,000 | 13% |
| Total Taxes: | \$3,022,652 | \$7,182,395 | \$3,647,750 | \$9,727,000 | \$10,995,000 | 13% |
| | | | | | | |
| Charges for Services | | | | | | |
| LATIN EXPO | \$0 | \$22,250 | \$0 | \$0 | \$0 | 0% |
| Total Charges for Services: | \$0 | \$22,250 | \$0 | \$0 | \$0 | 0% |
| | | | | | | |
| Misc Revenues | | | | | | |
| INTEREST ON INVESTMENTS | \$6,903 | \$220,767 | \$5,000 | \$125,000 | \$425,000 | 240% |
| GIFTS & DONATIONS | \$0 | \$600 | \$0 | \$0 | \$0 | 0% |
| CONTRIBUTIONS/DONATIONS - MAIN ST | \$10,000 | \$0 | \$0 | \$0 | \$0 | 0% |
| Total Misc Revenues: | \$16,903 | \$221,367 | \$5,000 | \$125,000 | \$425,000 | 240% |
| | | | | | | |
| Other Sources | | | | | | |
| TRANSFER FROM G/F | \$3,371,300 | -\$2 | \$3,800,525 | \$0 | \$0 | 0% |
| PRIOR YEARS REVENUES | \$0 | \$0 | \$500,000 | \$234,000 | \$282,535 | 20.7% |
| Total Other Sources: | \$3,371,300 | -\$2 | \$4,300,525 | \$234,000 | \$282,535 | 20.7% |
| Total Revenue Source: | \$6,410,855 | \$7,426,010 | \$7,953,275 | \$10,086,000 | \$11,702,535 | 16% |

Expenditures by Function

Budgeted Expenditures by Function



Budgeted and Historical Expenditures by Function



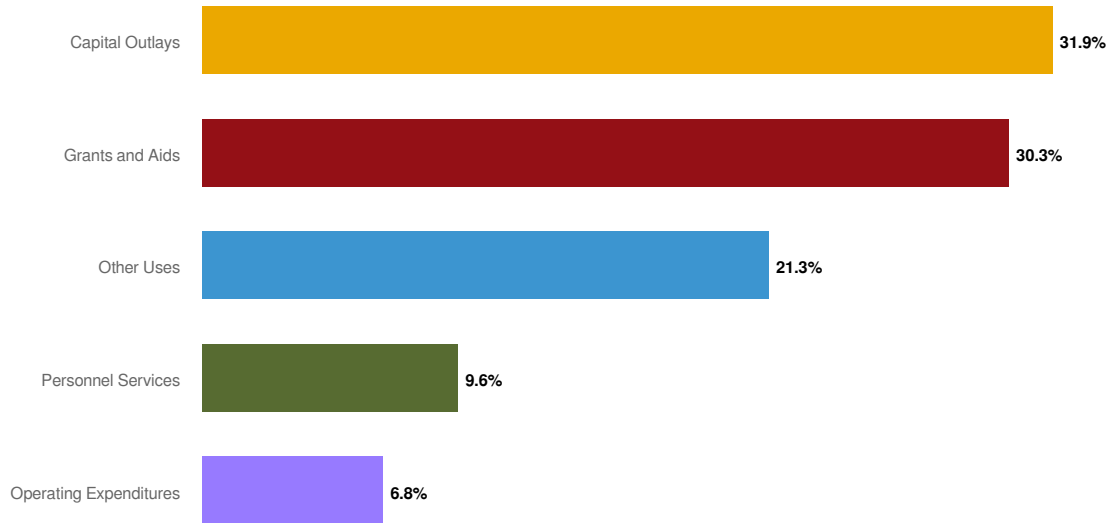
| Name | FY2022 Actual | FY2023 Actual | FY2023 Budgeted | FY2024 Budgeted | FY2025 Budgeted | % Change |
|--|------------------|------------------|--------------------|--------------------|--------------------|--------------|
| Expenditures | | | | | | |
| General Government | | | | | | |
| CRA - Branding, Marketing & Communications | | | | | | |
| PROFESSIONAL SERVICES | \$0 | \$0 | \$0 | \$0 | \$150,000 | N/A |
| COMMUNICATIONS | \$0 | \$0 | \$0 | \$25,000 | \$25,000 | 0% |
| PROMOTIONAL ACTIVITIES | \$0 | \$0 | \$0 | \$10,000 | \$10,000 | 0% |
| TRANSFER TO GENERAL FUND | \$0 | \$0 | \$0 | \$810,500 | \$630,500 | -22.2% |
| Total CRA - Branding, Marketing & Communications: | \$0 | \$0 | \$0 | \$845,500 | \$815,500 | -3.5% |
| Total General Government: | \$0 | \$0 | \$0 | \$845,500 | \$815,500 | -3.5% |
| | | | | | | |
| Public Safety | | | | | | |
| CRA - Community Policing | | | | | | |
| REGULAR SALARY | \$40,916 | \$136,703 | \$99,000 | \$160,000 | \$190,000 | 18.8% |
| OVERTIME | \$1,905 | \$4,622 | \$5,000 | \$0 | \$0 | 0% |
| INCENTIVE PAY | \$240 | \$1,656 | \$0 | \$3,000 | \$3,000 | 0% |
| FICA TAXES | \$2,569 | \$10,832 | \$8,075 | \$12,500 | \$15,500 | 24% |
| RETIREMENT | \$7,213 | \$18,214 | \$18,500 | \$24,000 | \$35,000 | 45.8% |
| LIFE & HEALTH INSURANCE | \$10,186 | \$24,303 | \$20,500 | \$40,000 | \$40,000 | 0% |
| WORKERS COMPENSATION | \$3,278 | \$2,629 | \$3,450 | \$4,500 | \$4,500 | 0% |
| OPERATING | \$0 | \$390 | \$0 | \$0 | \$40,000 | N/A |
| GAS & OIL | \$0 | \$0 | \$0 | \$35,000 | \$5,000 | -85.7% |
| UNIFORMS | \$0 | \$0 | \$0 | \$15,000 | \$5,000 | -66.7% |
| Total CRA - Community Policing: | \$66,307 | \$199,349 | \$154,525 | \$294,000 | \$338,000 | 15% |
| Total Public Safety: | \$66,307 | \$199,349 | \$154,525 | \$294,000 | \$338,000 | 15% |
| | | | | | | |
| Economic Environment | | | | | | |
| CRA - Economic Development Operations | | | | | | |
| REGULAR SALARY | \$132,762 | \$174,841 | \$154,500 | \$230,000 | \$330,000 | 43.5% |
| OVERTIME | \$0 | \$296 | \$0 | \$3,000 | \$3,000 | 0% |
| INCENTIVE | \$0 | \$2,050 | \$0 | \$0 | \$3,000 | N/A |
| FICA TAXES | \$10,217 | \$13,502 | \$13,955 | \$17,500 | \$25,500 | 45.7% |
| RETIREMENT | \$14,976 | \$27,033 | \$18,150 | \$34,000 | \$60,000 | 76.5% |
| LIFE & HEALTH INSURANCE | \$16,210 | \$28,988 | \$33,250 | \$40,000 | \$60,000 | 50% |
| WORKERS COMPENSATION | \$0 | \$5,714 | \$7,500 | \$2,500 | \$2,500 | 0% |
| PROFESSIONAL SERVICES | \$102,251 | \$118,717 | \$100,000 | \$125,000 | \$125,000 | 0% |
| OTHER CONTRACTUAL SERVICES | \$0 | \$4,076 | \$5,000 | \$5,000 | \$5,000 | 0% |
| TRAVEL & PER DIEM | \$80 | \$987 | \$4,000 | \$4,000 | \$4,000 | 0% |
| COMMUNICATION SERVICES | \$2,845 | \$1,666 | \$2,000 | \$2,000 | \$2,000 | 0% |
| FREIGHT & POSTAGE SERVICES | \$18 | \$299 | \$300 | \$300 | \$300 | 0% |
| UTILITY SERVICES | \$102 | \$5,205 | \$7,500 | \$7,500 | \$7,500 | 0% |
| RENTALS & LEASES | \$1,800 | \$3,664 | \$2,500 | \$2,500 | \$5,000 | 100% |
| REPAIR & MAINTENANCE | \$0 | \$10,687 | \$500 | \$500 | \$500 | 0% |

| Name | FY2022 Actual | FY2023 Actual | FY2023 Budgeted | FY2024 Budgeted | FY2025 Budgeted | % Change |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------|
| PRINTING & BINDING | \$193 | \$133 | \$200 | \$200 | \$200 | 0% |
| PROMOTIONAL ACTIVITIES | \$1,327 | \$2,556 | \$1,000 | \$1,000 | \$2,500 | 150% |
| OTHER CURRENT CHARGES OB | \$3,116 | \$129,964 | \$18,250 | \$18,250 | \$18,250 | 0% |
| CONTINGENCY | \$0 | \$0 | \$50,000 | \$50,000 | \$50,000 | 0% |
| LATIN EXPO | \$0 | \$13,578 | \$0 | \$0 | \$0 | 0% |
| OFFICE SUPPLIES | \$992 | \$11,904 | \$1,000 | \$1,000 | \$2,000 | 100% |
| OPERATING SUPPLIES | \$9,318 | \$51,052 | \$50,000 | \$10,000 | \$15,000 | 50% |
| GAS & OIL | \$0 | \$828 | \$2,500 | \$2,500 | \$2,500 | 0% |
| UNIFORMS | \$0 | \$684 | \$650 | \$650 | \$800 | 23.1% |
| BOOKS, PUBS, SUBS MEMBERSHIPS | \$1,414 | \$2,972 | \$3,000 | \$3,000 | \$3,000 | 0% |
| TRAINING | \$260 | \$7,194 | \$9,000 | \$9,000 | \$5,000 | -44.4% |
| LAND | -\$185 | \$0 | \$0 | \$0 | \$0 | 0% |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$114,496 | \$383,183 | \$0 | \$0 | \$0 | 0% |
| CAPITAL OUTLAY- TECH | \$0 | \$3,142 | \$500 | \$0 | \$0 | 0% |
| AIDS TO PRIVATE ORGANIZATIONS | \$529,188 | \$390,535 | \$607,500 | \$0 | \$0 | 0% |
| TRANSFER TO DEBT SERVICE | \$1,097,957 | \$223,118 | \$1,861,952 | \$1,861,860 | \$1,861,860 | 0% |
| Total CRA - Economic Development Operations: | \$2,039,337 | \$1,618,569 | \$2,954,707 | \$2,431,260 | \$2,594,410 | 6.7% |
| | | | | | | |
| CRA - District 46 | | | | | | |
| OPERATING SUPPLIES | \$0 | \$0 | \$0 | \$50,000 | \$55,000 | 10% |
| ART & BEAUTIFICATION | \$0 | \$0 | \$0 | \$75,000 | \$75,000 | 0% |
| LAND | \$0 | \$0 | \$0 | \$500,000 | \$500,000 | 0% |
| AFFORDABLE HOUSING | \$0 | \$0 | \$0 | \$0 | \$225,000 | N/A |
| IMPROVEMENTS | \$0 | \$0 | \$0 | \$1,850,615 | \$1,250,000 | -32.5% |
| CONNECTIVITY & PUBLIC SPACES | \$0 | \$0 | \$0 | \$500,000 | \$500,000 | 0% |
| WAYFINDING & GATEWAY SIGNAGE | \$0 | \$0 | \$0 | \$1,200,000 | \$100,000 | -91.7% |
| GRANT & AID PROGRAMS | \$0 | \$0 | \$0 | \$600,000 | \$3,000,000 | 400% |
| DEVELOPMENT INCENTIVES | \$0 | \$0 | \$0 | \$200,000 | \$250,000 | 25% |
| Total CRA - District 46: | \$0 | \$0 | \$0 | \$4,975,615 | \$5,955,000 | 19.7% |
| | | | | | | |
| CRA - District 47 | | | | | | |
| ART & BEAUTIFICATION | \$0 | \$0 | \$0 | \$25,000 | \$25,000 | 0% |
| CONNECTIVITY & PUBLIC SPACES | \$0 | \$0 | \$0 | \$0 | \$75,000 | N/A |
| GRANT & AID PROGRAMS | \$0 | \$0 | \$0 | \$100,000 | \$100,000 | 0% |
| DEVELOPMENT INCENTIVES | \$0 | \$0 | \$0 | \$200,000 | \$200,000 | 0% |
| Total CRA - District 47: | \$0 | \$0 | \$0 | \$325,000 | \$400,000 | 23.1% |
| Total Economic Environment: | \$2,039,337 | \$1,618,569 | \$2,954,707 | \$7,731,875 | \$8,949,410 | 15.7% |
| | | | | | | |
| Culture and Recreation | | | | | | |
| CRA - Parks & Streetscape Maintenance | | | | | | |
| REGULAR SALARY | \$87,021 | \$58,948 | \$473,500 | \$0 | \$0 | 0% |
| OVERTIME | \$4,496 | \$1,444 | \$5,000 | \$0 | \$0 | 0% |

| Name | FY2022 Actual | FY2023 Actual | FY2023 Budgeted | FY2024 Budgeted | FY2025 Budgeted | % Change |
|---|--------------------|--------------------|--------------------|---------------------|---------------------|--------------|
| FICA TAXES | \$6,937 | \$4,588 | \$37,000 | \$0 | \$0 | 0% |
| RETIREMENT | \$9,152 | \$7,652 | \$50,000 | \$0 | \$0 | 0% |
| HEALTH & LIFE INSURANCE | \$28,013 | \$17,906 | \$143,100 | \$0 | \$0 | 0% |
| WORKERS COMPENSATION | \$3,051 | \$23,047 | \$30,250 | \$0 | \$0 | 0% |
| REPAIRS AND MAINTENANCE | \$8,395 | \$1,277 | \$50,000 | \$50,000 | \$50,000 | 0% |
| OTHER CURRENT CHARGES OB | \$32,597 | \$589 | \$2,953 | \$5,000 | \$5,000 | 0% |
| OPERATING SUPPLIES | \$0 | \$0 | \$500 | \$500 | \$500 | 0% |
| GAS & OIL | \$0 | \$0 | \$5,000 | \$5,000 | \$5,000 | 0% |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$200,301 | \$1,635,114 | \$2,650,000 | \$775,000 | \$1,000,000 | 29% |
| MACHINERY & EQUIPMENT | \$30,648 | \$415,249 | \$948,500 | \$0 | \$0 | 0% |
| CAPITAL OUTLAY - TECH | \$0 | \$18,117 | \$67,100 | \$0 | \$0 | 0% |
| Total CRA - Parks & Streetscape Maintenance: | \$410,611 | \$2,183,932 | \$4,462,903 | \$835,500 | \$1,060,500 | 26.9% |
| | | | | | | |
| CRA - Aquatics | | | | | | |
| UTILITY SERVICES | \$367 | \$0 | \$0 | \$0 | \$0 | 0% |
| CAPITAL OUTLAY | \$4,528 | \$0 | \$0 | \$0 | \$0 | 0% |
| Total CRA - Aquatics: | \$4,895 | \$0 | \$0 | \$0 | \$0 | 0% |
| | | | | | | |
| CRA - Banquet Hall | | | | | | |
| REGULAR SALARY | \$96,823 | \$59,600 | \$236,795 | \$225,000 | \$225,000 | 0% |
| OVERTIME | \$9,137 | \$7,569 | \$5,000 | \$2,500 | \$2,500 | 0% |
| INCENTIVE | \$0 | \$550 | \$0 | \$0 | \$5,000 | N/A |
| FICA TAXES | \$8,173 | \$5,162 | \$18,295 | \$17,500 | \$17,500 | 0% |
| RETIREMENT | \$10,601 | \$6,632 | \$20,450 | \$33,000 | \$35,000 | 6.1% |
| LIFE & HEALTH INSURANCE | \$23,849 | \$14,632 | \$61,325 | \$61,325 | \$61,325 | 0% |
| WORKERS' COMPENSATION | \$7,157 | \$7,447 | \$9,775 | \$8,300 | \$8,300 | 0% |
| UTILITY SERVICES | \$0 | \$105,566 | \$0 | \$0 | \$45,000 | N/A |
| REPAIR & MAINTENANCE | \$19,996 | \$19,941 | \$20,000 | \$30,000 | \$40,000 | 33.3% |
| OTHER CURRENT CHARGES OB | \$1,320 | \$0 | \$1,500 | \$1,500 | \$1,500 | 0% |
| OPERATING SUPPLIES | \$0 | \$0 | \$0 | \$0 | \$10,000 | N/A |
| IMP OTHER THAN BUILDINGS | \$0 | \$0 | \$0 | \$0 | \$40,000 | N/A |
| CAPITAL OUTLAY | \$0 | \$0 | \$0 | \$0 | \$22,000 | N/A |
| CAPITAL OUTLAY - TECH | \$0 | \$0 | \$0 | \$0 | \$26,000 | N/A |
| CAPITAL OUTLAY- TECH | \$0 | \$0 | \$8,000 | \$0 | \$0 | 0% |
| Total CRA - Banquet Hall: | \$177,056 | \$227,099 | \$381,140 | \$379,125 | \$539,125 | 42.2% |
| Total Culture and Recreation: | \$592,562 | \$2,411,031 | \$4,844,043 | \$1,214,625 | \$1,599,625 | 31.7% |
| Total Expenditures: | \$2,698,206 | \$4,228,950 | \$7,953,275 | \$10,086,000 | \$11,702,535 | 16% |

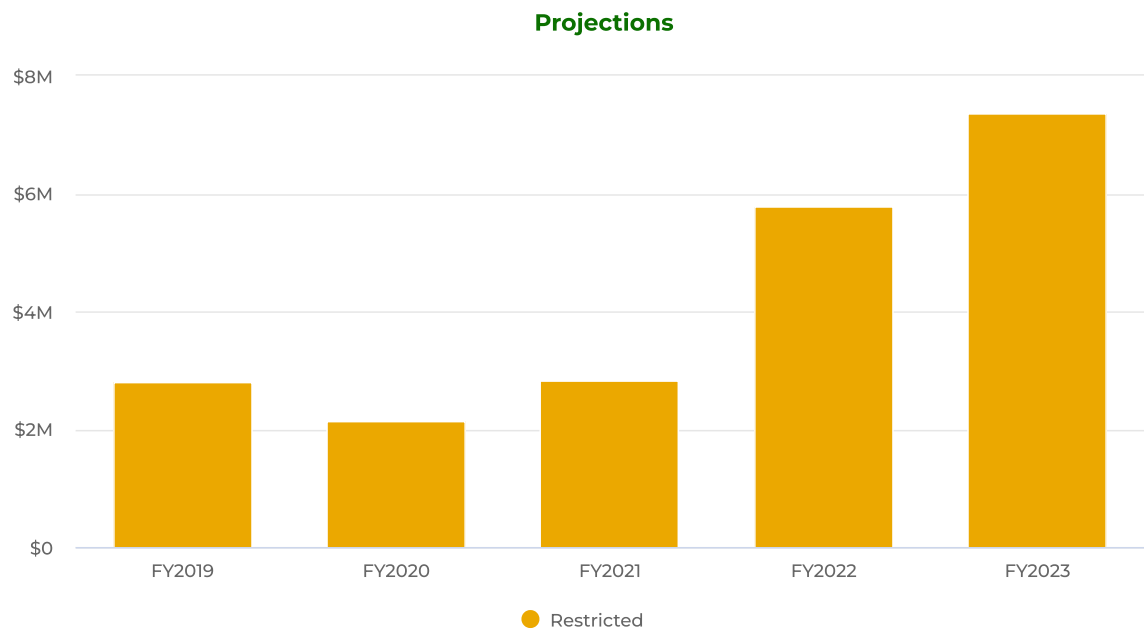
Expenditures by Expense Type

Budgeted Expenditures by Expense Type



| Name | FY2022 Actual | FY2023 Actual | FY2023 Budgeted | FY2024 Budgeted | FY2025 Budgeted | % Change |
|--------------------------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------|
| Expense Objects | | | | | | |
| Personnel Services | | | | | | |
| Public Safety | \$66,307 | \$198,959 | \$154,525 | \$244,000 | \$288,000 | 18% |
| Economic Environment | \$174,164 | \$252,424 | \$227,355 | \$327,000 | \$484,000 | 48% |
| Culture and Recreation | \$294,410 | \$215,178 | \$1,090,490 | \$347,625 | \$354,625 | 2% |
| Total Personnel Services: | \$534,881 | \$666,560 | \$1,472,370 | \$918,625 | \$1,126,625 | 22.6% |
| | | | | | | |
| Operating Expenditures | | | | | | |
| General Government | \$0 | \$0 | \$0 | \$35,000 | \$185,000 | 428.6% |
| Public Safety | \$0 | \$390 | \$0 | \$50,000 | \$50,000 | 0% |
| Economic Environment | \$123,716 | \$366,167 | \$257,400 | \$392,400 | \$403,550 | 2.8% |
| Culture and Recreation | \$62,675 | \$127,373 | \$79,953 | \$92,000 | \$157,000 | 70.7% |
| Total Operating Expenditures: | \$186,391 | \$493,931 | \$337,353 | \$569,400 | \$795,550 | 39.7% |
| | | | | | | |
| Capital Outlays | | | | | | |
| Economic Environment | \$114,311 | \$386,325 | \$500 | \$4,050,615 | \$2,650,000 | -34.6% |
| Culture and Recreation | \$235,477 | \$2,068,480 | \$3,673,600 | \$775,000 | \$1,088,000 | 40.4% |
| Total Capital Outlays: | \$349,789 | \$2,454,805 | \$3,674,100 | \$4,825,615 | \$3,738,000 | -22.5% |
| | | | | | | |
| Grants and Aids | | | | | | |
| Economic Environment | \$529,188 | \$390,535 | \$607,500 | \$1,100,000 | \$3,550,000 | 222.7% |
| Total Grants and Aids: | \$529,188 | \$390,535 | \$607,500 | \$1,100,000 | \$3,550,000 | 222.7% |
| | | | | | | |
| Other Uses | | | | | | |
| General Government | \$0 | \$0 | \$0 | \$810,500 | \$630,500 | -22.2% |
| Economic Environment | \$1,097,957 | \$223,118 | \$1,861,952 | \$1,861,860 | \$1,861,860 | 0% |
| Total Other Uses: | \$1,097,957 | \$223,118 | \$1,861,952 | \$2,672,360 | \$2,492,360 | -6.7% |
| Total Expense Objects: | \$2,698,206 | \$4,228,950 | \$7,953,275 | \$10,086,000 | \$11,702,535 | 16% |

Fund Balance



| Financial Summary | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | \$ Change |
|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Fund Balance | — | — | — | — | — | |
| Restricted | \$2,810,199 | \$2,131,749 | \$2,836,923 | \$5,787,528 | \$7,375,359 | \$1,587,831 |
| Total Fund Balance: | \$2,810,199 | \$2,131,749 | \$2,836,923 | \$5,787,528 | \$7,375,359 | \$1,587,831 |

CRA - FY2024-25 Capital & Major Program Listing

Economic Growth Through Redevelopment

| | FY25 Request | FY25 Proposed |
|--|---------------------|-------------------------|
| District 46 (Now District 328) | \$ 4,250,000 | \$ 5,475,000 |
| Grants & Aids Program | 725,000 | 3,000,000 |
| <i>Residential Roofing & Rehab Program</i> | 675,000 | 2,950,000 |
| <i>Commercial Structural Rehab Grant Program</i> | 50,000 | 50,000 |
| Land & Property Acquisitions | 500,000 | 500,000 |
| Affordable Housing Construction or Incentives | 500,000 | 225,000 |
| Development Incentives | 250,000 | 250,000 |
| Neighborhood Retail and Revitalization Consultant | 200,000 | - |
| Connectivity & Public Spaces & Improvements | 2,325,000 | 1,750,000 |
| <i>District 46 - Sidewalks</i> | 500,000 | 500,000 |
| <i>Hinson Crossing Bridge from 5th, 6th, or 7th St to Lake Eva</i> | 500,000 | 0 |
| <i>Johnson Ave Construction & Sidewalks</i> | 1,250,000 | 1,250,000 |
| District 47 (NOW DISTRICT 327) | \$ 375,000 | \$ 375,000 |
| Grants & Aids Program | 100,000 | 100,000 |
| <i>Commercial Structural Rehab Grant Program</i> | 100,000 | 100,000 |
| Development Incentives | 200,000 | 200,000 |
| Connectivity & Public Spaces | 75,000 | 75,000 |
| <i>District 47 - 8th Street / Railroad Avenue Multi-use Path</i> | 75,000 | 75,000 |
| Parks & Streetscape | \$ 3,000,000 | \$ 1,000,000 |
| Special Projects | 3,000,000 | 1,000,000 |
| <i>Mason Family Park</i> | \$3,000,000 | 1,000,000 |
| <i>Langston Avenue Complete Streets</i> | TBD | \$0 |
| Banquet Hall | \$ 88,000 | \$ 88,000 |
| Special Projects | 88,000 | 88,000 |
| <i>Mens Bathroom Renovation</i> | 40,000 | 40,000 |
| <i>Lake Eva Tables & Pipe Repair</i> | 22,000 | 22,000 |
| <i>Security Upgrades</i> | 26,000 | 26,000 |
| Arts, Beautification, and Other | \$ 245,000 | \$ 245,000 |
| Outdoor Sculpture Installation | \$75,000 | Included in Arts |
| Downtown Events | \$50,000 | Included in Promo |
| Business Attraction - Solicitation Campaign | \$35,000 | Included in Development |
| Railroad Ave / CSX Beautification Project | \$35,000 | Included in Arts |
| Downtown Parking Study | TBD | |
| Business Development Programming | 50,000 | Included in Development |